

**CITY OF GUSTAVUS, ALASKA  
RESOLUTION CY24-17**

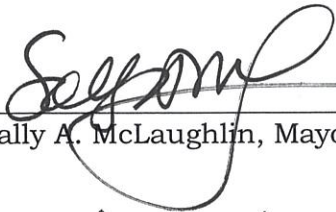
**A RESOLUTION CERTIFYING THE ANNUAL CERTIFIED FINANCIAL STATEMENT OF  
REVENUES AND AUTHORIZED EXPENDITURES FOR THE YEAR ENDING JUNE 30, 2024**

**WHEREAS**, the City of Gustavus is a recognized second class city; and

**WHEREAS**, second-class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2024, to the Department of Commerce, Community, and Economic Development; and

**NOW THEREFORE, BE IT RESOLVED** that the attached Certified Financial Statement of Gustavus, Alaska for the fiscal year ending June 30, 2024, is true and complete to the best of our knowledge.

**PASSED** and **APPROVED** by the Gustavus City Council, this 14 day of October, 2024.



\_\_\_\_\_  
Sally A. McLaughlin, Mayor



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Attest: Ben Sadler, City Treasurer



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Attest: Liesl M Barker, City Clerk



**City of Gustavus**  
**FY24 Certified Financial Statement**  
 July 2023 through June 2024

Accrual Basis

	Jul '23 - Jun 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Business License Fees	3,325.00
Capital Project Income	215,823.00
Donations	3,393.55
DRC Income	119,251.69
<b>Federal Revenue</b>	
ARPA - 22-LGLR	33,904.06
Disaster Assistance (FEMA funds)	5,459.67
Natl Forest Receipts-Encumbered	45,016.82
Payment in Lieu of Taxes	152,913.58
<b>Total Federal Revenue</b>	237,294.13
<b>Fundraising</b>	313.00
<b>Grant Income</b>	67,800.00
<b>GVFD Income</b>	4,719.12
<b>Interest Income</b>	171,076.42
<b>Lands Income</b>	39,936.00
<b>Lease Income</b>	12,662.94
<b>Library Income</b>	1,718.90
<b>Marine Facilities Income</b>	22,940.00
<b>State Revenue</b>	
Community Assistance Program	83,489.34
Shared Fisheries Business Tax	503.10
<b>Total State Revenue</b>	83,992.44
<b>Tax Income</b>	632,960.88
<b>Unrealized Gain/Losses</b>	92,588.39
<b>Total Income</b>	1,709,795.46
<b>Gross Profit</b>	1,709,795.46
<b>Expense</b>	
Administrative Costs	46,235.50
Bad Debt	4,332.00
Bank Service Charges	10,485.14
Building	21,477.76
Capital Projects Funding	274,023.00
Contractual Services	140,153.89
Dues/Fees	12,670.12
Economic Development Services	
GVA	41,400.00
<b>Total Economic Development Services</b>	41,400.00
Election Expense	81.56
Endowment Management Fees	15,587.68
Equipment	49,604.48
Events & Celebrations	3,898.54
Freight/Shipping	40,647.47
Fundraising Expenses	500.00
General Liability	15,513.93
Gravel Pit Fund	0.00

**City of Gustavus**  
**FY24 Certified Financial Statement**  
 July 2023 through June 2024

Accrual Basis

	Jul '23 - Jun 24
Library Materials	14,498.54
Marine Facilities	6,280.01
Payroll Expenses	568,343.47
Professional Services	5,930.00
Public Relations	1,075.57
Repair & Replacement Fund	0.00
Road Maintenance	203,579.40
Stipend	2,999.55
Supplies	38,317.33
Telecommunications	14,443.46
Training	8,517.68
Travel	20,882.28
Utilities	21,028.24
Vehicle	8,050.20
<b>Total Expense</b>	<b>1,590,556.80</b>
<b>Net Ordinary Income</b>	<b>119,238.66</b>
<b>Net Income</b>	<b>119,238.66</b>