**CITY OF GUSTAVUS, ALASKA**

**ORDINANCE** **FY25-01NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2025**

**BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:**

**Section 1.** Classification. This is a **Non-Code Ordinance**

**Section 2.** For the Fiscal Year of 2025, the following City held account balance transfers are to be made for the reasons stated.

**Section 3.** For the Fiscal Year of 2025, the City held accounts are amended to reflect the changes as follows:

**Amounts**

**CITY HELD ACCOUNTS**  **Account Balance\* Amended Balance Change**

*\*Approximate, this is a dynamic value.*

FBNA Checking account$75,996.97 $57,442.06 <$ 18,554.91>

AMLIP – Repair & Replacement $363,990.58 $382,545.49 $ 18,554.91

*FY25 budgeted contributions to a Repair and Replacement Fund for every department.*

Total Change in Account Balances $ 0.00

**Section 4.** The FY25 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.

**Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.

**DATE INTRODUCED:** *August 12, 2024*

**DATE OF PUBLIC HEARING:***September 9, 2024*

**PASSED** and **APPROVED** by the Gustavus City Council this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_, 2024.

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Shelley K Owens, Mayor Attest: Ben Sadler, City Treasurer

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Attest: Liesl M. Barker, City Clerk