

**CITY OF GUSTAVUS, ALASKA
ORDINANCE FY25-01NCO**

**AN ORDINANCE FOR THE CITY OF GUSTAVUS PROVIDING FOR THE
AMENDMENT OF THE CITY HELD ACCOUNTS IN FISCAL YEAR 2025**

BE IT ENACTED BY THE GUSTAVUS CITY COUNCIL AS FOLLOWS:

- Section 1.** Classification. This is a **Non-Code Ordinance**
- Section 2.** For the Fiscal Year of 2025, the following City held account balance transfers are to be made for the reasons stated.
- Section 3.** For the Fiscal Year of 2025, the City held accounts are amended to reflect the changes as follows:

Amounts


CITY HELD ACCOUNTS	Account Balance*	Amended Balance	Change
	<i>*Approximate, this is a dynamic value.</i>		
FBNA Checking account	\$75,996.97	\$57,442.06	<\$ 18,554.91>
AMLIP – Repair & Replacement	\$363,990.58	\$382,545.49	\$ 18,554.91
<i>FY25 budgeted contributions to a Repair and Replacement Fund for every department.</i>			
Total Change in Account Balances			\$ 0.00

- Section 4.** The FY25 City held accounts are hereby amended as indicated, and any portion of the approved budget inconsistent with this amendment is repealed.
- Section 5.** Effective Date. This ordinance becomes effective upon its adoption by the Gustavus City Council.


DATE INTRODUCED: August 12, 2024

DATE OF PUBLIC HEARING: September 9, 2024

PASSED and **APPROVED** by the Gustavus City Council this 9th day of September, 2024.



Shelley K Owens, Mayor



Attest: Ben Sadler, City Treasurer



Attest: Liesl M. Barker, City Clerk

